

For the Year Ending March 31.	2021	2020	Difference
Revenue			
Government grants	14,436,625	12,676,838	1,759,787
Program income	1,723,544	1,854,710	-131,166
Rental income	1,295,782	1,016,484	279,298
Contributions and donations	172,128	600,198	-428,070
Other Income	297,686	352,749	-55,063
	17,928,765	16,500,979	1,427,786
Expenses			
Bank charges	57,791	78,436	-20,645
Fundraising expenses	0	6,236	-6,236
General and administrative expenses	284,120	287,397	-3,277
Insurance	93,233	91,240	1,993
Interest on long term debt	54,950	61,371	-6,421
Interpreting expenses	480,148	634,506	-154,358
Occupance costs	1,640,703	1,391,296	249,407
Professional fees	333,395	226,367	107,028
Program expenses	1,784,736	1,770,170	14,566
Salaries and employee benefits	12,496,861	11,507,432	989,429
Telephone	57,648	56,893	755
Travel	24,180	57,277	-33,097
Vehicle expenses	81,364	104,221	-22,857
	17,389,129	16,272,842	1,116,287
Excess of Revenue over Expenses Before Amortization	539,636	228,137	311,499
Amortization of deferred capital contributions (Note9)	278,009	303,164	-25,155
Amortization on capital assets	-529,718	-676,348	146,630
Excess (Deficiency) of Revenue Over Expenses	224,927	-145,047	369,974

AS at March 31	2021	2020	Difference
ASSETS			
Current Assets			
cash on hand	17,948	17,999	-51
Short term investments (Note 3)	56,628	56,628	0
Accounts receivable	703,435	559,555	143,880
Government remittances receivable	123,770	85,430	38,340
Prepaid expenses and sundry	61,105	146,384	-85,279
Due from related parties (Note4)	3,505,749	3,639,183	-133,434
	4,468,653	4,505,179	-36,526
Capital Assets (Note 5)	5,562,107	5,947,044	-384,937
	10,030,760	10,452,223	-421,463
LIABILITIES			
Current Liabilities			
Bank indebtedness (Note 6)	306,787	28,618	278,169
Operating loan (Note6)	910,000	1,450,000	-540,000
Accounts payable and accrued liabilities	1,499,558	1,418,325	81,233
Government remittances payable	119,532	229,628	-110,096
Custodial funds (Note 8)	50,081	44,598	5,483
Current portion of deffered capital contributions	142,163	260,291	-118,128
Current portionof long - term debt (Note 7)	1,300,156	1,627,810	-327,654
	4,328,277	5,059,270	-730,993
Deferred Revenue - Grants and Restricted contributions	135,938	99,236	36,702
Deferred Revenue - Capital Contributions (Note 9)	1,897,767	1,849,867	47,900
	6,361,982	7,008,373	-646,391
FUND BALANCES			
Unrestricted fund	1,031,129	819,146	211,983
Invested in Capital Assets and Capital Reserve Fund (Note 10)	2,637,649	2,624,704	12,945
	3,668,778	3,443,850	224,928
	10,030,760	10,452,223	-421,463